SAM II Payroll Employees – State Incentive Crediting Guidelines

Due to the recent change to the Missouri Deferred Compensation Plan state incentive structure effective with the July 31st payroll, the following guidelines will be used to correctly administer the incentive.

1. An employee must contribute a total of at least $25 per month to receive an incentive
2. The incentive will be credited on a per pay period basis in amounts of $12.50, $15.00 or $17.50 depending on the level of contribution for that pay period.

Pay Period Incentive Crediting Rule	
Payroll Deduction	State Incentive
$12.50 - $14.50	$12.50
$15.00 - $17.00	$15.00
$17.50 or greater	$17.50

In an effort to further clarify these guidelines, the following table illustrates possible pay period scenarios that may occur and how each will be handled.

Scenario	Pay Date	Contribution	Match	Explanation
A	15	$12.50	~~$12.50~~	No match for either pay period. Total did not meet the $25 minimum.
	31	$0.00	$0.00	
B	15	$12.50	$12.50	The incentive is administered correctly based on the per pay period guideline.
	31	$17.50	$17.50	
C	15	$0.00	$0.00	No match for either pay period. Total did not meet the $25 minimum.
	31	$17.50	~~$17.50~~	
D	15	$0.00	$0.00	$25 minimum contribution met. $17.50 max incentive received - based on per pay period guideline.
	31	$40.00	$17.50	

Should you have any questions, please contact Citistreet at (800) 392-0925 or your payroll representative.